

# KEY INFORMATION DOCUMENT

## PURPOSE

This document provides key investor information on the investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Pensum Global Energy, Unit class F

ISIN: SE0018690455

Visit [www.fcgfonder.se](http://www.fcgfonder.se) or call +46 (0)8 410 759 10 for more information.

Fund company: FCG Fonder AB

This Priip is authorized in Sweden and managed by FCG Fonder AB. FCG Fonder AB is authorized in Sweden and regulated by the Swedish Financial Supervisory Authority. Portfolio management is entrusted to Trond Omdal and Björn Rise at Pensum Asset Management AS.

Supervisory authority: Finansinspektionen

Publication date: 2023-03-24

## WHAT DOES THE PRODUCT MEAN?

Type: Mutual fund

**Maturity:** The fund has no maturity date. The fund company has the right to close the fund and redeem the units, see information in the information brochure.

## OBJECTIVES

The fund is an actively managed equity fund. The fund's investments are focused on listed companies in the global energy sector, for example traditional energy sources such as petroleum and natural gas, as well as all forms of renewable energy sources such as hydro, wind and solar power. The fund's goal is to generate a return that over time exceeds a composite index consisting of 70% MSCI World Energy (USD, converted to NOK) and 30% MSCI Global Alternative Energy (USD, converted to NOK). The fund's funds may be invested in transferable securities, fund units (including ETFs), derivative instruments, money market instruments and in accounts with credit institutions. At least 90 percent of the fund must consist of investments in listed companies in the global energy sector, which includes investments in both traditional and renewable energy. The fund has no geographical investment restrictions and is considered a global fund. The fund does not pay any dividends, but all income will be reinvested in the fund. Subscription and redemption of shares can normally be done every business day. The minimum first deposit in the share class is NOK 10,000,000, thereafter the share class has no restrictions on subsequent subscriptions. The fund's return is determined by how the underlying assets in which the fund invests increase or decrease in value during the holding period.

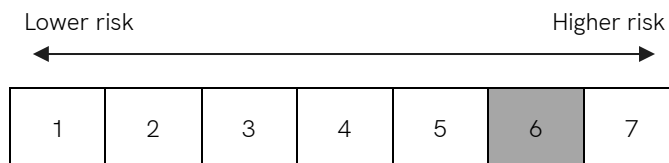
## INTENDED RETAIL INVESTOR

This fund may be suitable for savers who plan to keep their investment for at least 5 years and who understand that the money invested in the fund can both increase and decrease in value and that it is not certain that the entire deposited capital can be recovered. Investing in the fund does not require any special prior knowledge or experience of mutual funds or financial markets.

**Depositary:** Skandinaviska Enskilda Banken AB (publ), with corporate registration number 502032-9081

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



The risk indicator assumes that you keep this product for 5 years.

The summary risk indicator provides guidance on the level of risk of this product compared to other products. It shows how likely it is that the product will drop in value due to market developments. We have classified the product as 6 out of 7, i.e. a high risk class. This means that the fund has a high risk of ups and downs in the unit value. The indicator mainly reflects the ups and downs of the stocks in which the fund has invested. Risks that are not captured by the risk indicator: Counterparty risk - arises if a counterparty does not fulfill its obligations to the fund, for example, by not paying a fixed amount or not delivering securities as agreed. Operational risk - the risk of loss due to, for example, system failure, errors caused by the human factor or by external events. This product does not contain any protection against future market results. You may therefore lose all or part of your investment.

## PERFORMANCE SCENARIOS

What you get from this product depends on future market results. Future market developments are uncertain and cannot be predicted accurately.

**Recommended holding period: 5 years**  
**Example of investment: NOK 100,000**

Scenarios		If you cash in after 1 year	If you cash in after 5 years (recommended holding period)
<b>Minimum</b>	There is no guaranteed minimum return. You may lose all or part of your investment.		
<b>Stress</b>	What you might get back after costs	20 051 NOK	1 497 NOK
	Average return each year	-80 %	-56,8 %
<b>Unfavorable</b>	What you might get back after costs	53 722 NOK	52 092 NOK
	Average return each year	-46 %	-12,2 %
<b>Moderate</b>	What you might get back after costs	106 687 NOK	100 244 NOK
	Average return each year	6,7 %	0 %
<b>Favorable</b>	What you might get back after costs	176 060 NOK	172 092 NOK
	Average return each year	76,1 %	11,5 %

The figures include all costs for the product itself, but possibly not all costs that you pay to your advisor or distributor. The figures do not take into account your personal taxation situation, which can also affect how much you get back. The unfavorable, moderate and favorable scenarios show the worst, the average and the best result for the product over the past 10 years. The unit class started in 2022. For the period before 2022, the return from the fund's benchmark index has been used to calculate performance scenarios. The negative scenario occurred in the period 2015.03 - 2020.03, the neutral scenario occurred in 2014.12 - 2019.12, and the positive scenario occurred in 2017.08 - 2022.08. The stress scenario shows what you can get back in extreme market conditions. Markets may develop completely different in the future.

## WHAT HAPPENS IF FCG FONDER AB IS UNABLE TO PAY OUT?

By law, the fund's assets may not be held by the fund company. Instead, each fund must have a dedicated depositary to take care of the safekeeping of the fund's assets. In the event that the fund company should go bankrupt, the management of the fund will be taken over by the depositary. There is no other compensation or guarantee scheme for investors in the Fund.

## WHAT ARE THE COSTS?

The person who advises you on or sells the product may charge other costs. If this is the case, the person in question should inform you of these costs and how they affect your investment. The same may apply if the fund is part of another product, e.g. mutual fund insurance.

## COSTS OVER TIME

The tables show the amounts taken from your investment to cover different types of costs. The size of the amounts depends on how much you invest, how long you hold the product, and how your product performs. The amounts shown here are based on an example of investment amounts and different possible investment periods.

We have assumed the following:

- The first year, you get back the amount you invested (0% annual return). For 5 years, we have assumed that the product performs in accordance with what is shown in the neutral scenario.
- NOK 100,000 is invested.

	If you cash in after 1 year	If you cash in after 5 years
<b>Total costs</b>	1 943 NOK	10 165 NOK
<b>Impact on return (RIY)*</b>	1,94 %	1,94 % each year

\* This illustrates how costs reduce your return every year during the holding period. For example, it shows that if you redeem at the recommended holding period, your average return per year is estimated to be 2.10 % before expenses and 0.16 % after expenses. As compensation for their services, the person who sells the product to you may receive part of the costs that you pay to us. You will receive information about the amount.

## COMPOSITION OF COSTS

The amounts in NOK are based on an investment of NOK 100,000.

One-off costs		If you cash in after 1 year
<b>Entry costs</b>	We do not charge a subscription fee, but the person selling the product to you may do so.	0 NOK
<b>Exit costs</b>	We do not charge a redemption fee, but the person selling the product to you may do so.	0 NOK
Ongoing costs		
<b>Management fees and other administration or Operating costs</b>	0.75 % of the value of your investment per year. This is an estimate based on actual costs over the past year.	752 NOK
<b>Transaction fees</b>	0.32 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments of the product. The actual amount will vary depending on how much we buy and sell.	319 NOK
Incidental costs		
<b>Performance-related fees</b>	The performance-based fee constitutes 20% of the portion of the unit-class return that exceeds the fund's threshold, defined as 70% MSCI World Energy (USD, converted to NOK) and 30% MSCI Global Alternative Energy (USD, converted to NOK). The fee may only be charged when the unit class exceeds its threshold as well its previous highest historical level (the so-called "high watermark"). If the value development of the fund is negative, but still exceeds the threshold, a performance-based fee may be charged. The actual amount will vary depending on the outcome of your investment. The estimate of the aggregate costs is based on the fund's history and an estimate of the fund's return for a total period of five years.	872 NOK

## HOW LONG SHOULD I KEEP THE INVESTMENT PRODUCT AND CAN I WITHDRAW MONEY EARLY?

### Recommended holding period: 5 years

The fund has no minimum holding period, but since it invests in equities, it is suitable for a medium to long investment horizon. You should be prepared to save in the fund for at least 5 years. You normally have the option to sell your fund units on all business days without any additional fee.

## HOW CAN I COMPLAIN?

If you wish to make a complaint about the fund, you can turn to the person who advised you about or sold the product to you.

You can also contact the fund company ([fcgfonder.se/klagomal](http://fcgfonder.se/klagomal)) or write to [fondadmin@fcgfonder.se](mailto:fondadmin@fcgfonder.se) or FCG Fonder, 114 31 Stockholm.

## OTHER RELEVANT INFORMATION

Full information about the fund can be found in the fund's information brochure, which is available on the fund company's website [www.fcgfonder.se](http://www.fcgfonder.se) together with, among other things, the current version of this fact sheet, the fund's annual report and half-yearly report as well as information about costs for older periods.

Previous results:

Historical returns are available here: [fcgfonder.se/funds/pensum-global-energy/](http://fcgfonder.se/funds/pensum-global-energy/)

Previously published result scenarios are available here: [fcgfonder.se/funds/pensum-global-energy/](http://fcgfonder.se/funds/pensum-global-energy/)

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